

PROPERTY DETAILS:

PROPERTY DESCRIPTION:

• Residential : Single Family

Beds : 4
 Baths : 3.5
 Year Built : 1960
 Lot Size : 11,502
 Floor Area : 3,762

• Garage : 2 • # of Stories : 2 Great Property to Rehab with LOTS of Potential in Meyerland* Beautiful Home with Gorgeous Backyard with Pool and Hot Tub* Wonderful Island Kitchen with LOTS of Cabinets and Granite Counters* Ex-Large Master suite on 1st floor with sitting room, HUGE Walk in Closet and Spacious Master Bath with Large Jacuzzi & Walk through Shower with Dual heads* Exterior Recently Painted 2017* Call to set up an appointment for viewings with Richard Wall at 713-553-1331.

Estimated Numbers:

After Repaired Value: \$669,900
Sellers Asking Price: \$449,900
Estimated Rehab Cost: \$58,443
Potential Profit: \$161,443

NOTE: These are ballpark estimates so please do your own due diligence for ARV and Estimated Rehab Costs.



MLS Comparative Market Analysis

Jun 4 2017 08:56PM

	Property Type: SingleFamily Status: Sold																
Subject Property																	
MLS#	Closed Date	Address	Subdiv.	BR	Bths	# Gar	Pool	Lot SqFt	Bldg SqFt	Yr	List Price	Sold Price	SP/ SF	Adjusted SP	Adj. SP/SF	DOM	SP/LP %
98011805	1/11/2017	4910 Glenmeadow Dr	Meyerland Sec 07 R/P C	4	3/1	2	N	9,996	3,388	1959	\$575,000	\$515,000	\$152.01	\$515,000	\$152.01	48*	0.90
18137408	5/12/2017	9603 Cedarhurst Dr	Meyerland	5	4/0	2	N	12,680	3,509	1961	\$599,000	\$565,000	\$161.01	\$565,000	\$161.01	77	0.94
98492123	1/31/2017	9015 Prichett Dr	Meyerland Sec 06a	5	2/1	2	N	12,150	2,961	1966	\$599,000	\$560,000	\$189.13	\$555,000	\$187.44	56	0.93
38322584	2/07/2017	5106 Braesheather Dr	Meyerland Sec 08 R/P I	4	2/1	2	N	11,570	3,057	1964	\$599,950	\$580,000	\$189.73	\$580,000	\$189.73	122	0.97
41477249	11/08/2016	5239 Loch Lomond	Meyerland	4	3/1	0	Y	11,098	3,603	1965	\$669,500	\$652,057	\$180.98	\$652,057	\$180.98	210	0.97
<u>15068104</u>	10/26/2016	5230 Loch Lomond Dr	Meyerland Sec 06b	4	3/0	2	N	11,219	2,746	1965	\$669,999	\$657,500	\$239.44	\$657,500	\$239.44	7*	0.98
80593634	4/28/2017	4826 Imogene St	Meyerland Sec 04	4	2/1	2	Y	10,461	3,467	1990	\$750,000	\$749,000	\$216.04	\$749,000	\$216.04	50	1.00
Average 4				4		2		11,311	3,247		\$637,492	\$611,222		\$610,508		81	0.96
Number of Properties: 7																	
(Average SalesPrice / Average SqFt) : (611222 / 3247) = \$ 188.24																	
(Average Adjusted SalesPrice / Average SqFt) : (610508 / 3247) = \$ 188.02																	

Adjusted SP is calculated as (Sales Price - Sellers Contribution to Closing Costs - Repairs Paid by Seller)

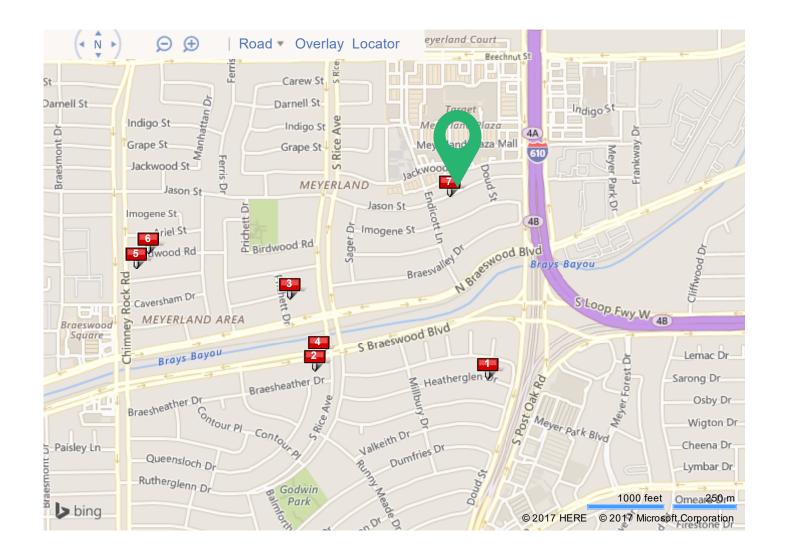
Adj. SP/SF is calculated as (Sales Price - Sellers Contribution to Closing Costs - Repairs Paid by Seller)/SF

Prepared by

Richard Wall (713)553-1331 Richard Wall, REALTORS richard@richardwall.com

Information is believed to be accurate but is not guaranteed.

THIS IS A BROKER PRICE OPINION OR COMPARATIVE MARKET ANALYSIS AND SHOULD NOT BE CONSIDERED AN APPRAISAL OR OPINION OF VALUE. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.



#	MLS#	Status	Price	Address
1	98011805	Sold	\$575,000	4910 Glenmeadow Dr Houston Texas 77096
2	18137408	Sold	\$599,000	9603 Cedarhurst Dr Houston Texas 77096
3	98492123	Sold	\$599,000	9015 Prichett Dr Houston Texas 77096
4	38322584	Sold	\$599,950	5106 Braesheather Dr Houston Texas 77096
5	41477249	Sold	\$669,500	5239 Loch Lomond Houston Texas 77096
6	15068104	Sold	\$669,999	5230 Loch Lomond Dr Houston Texas 77096
7	80593634	Sold	\$750,000	4826 Imogene St Houston Texas 77096

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Status: S LP: \$575,000 Single-Family #: 98011805 SP/LP Ratio: 0.90 SP: **\$515,000**

LP/SF: \$ 169.72 County: Harris KM: 531U Area: 20 - Bellaire South SP/SF: \$ 152.01 Addr: 4910 Glenmeadow Dr City: Houston Zip: 77096-4210

Year Built: 1959/Appraisal Close Date: Sub: Meyerland Sec 07 R/P C District 1/11/2017

Listing Firm: RE/MAX Southwest

SqFt: 3388/Appraisal District # Bedrooms: 4/4 FB/HB: 3/1 Style: Traditional Lot Size: 9996/Appraisal District

Garage: 2/Attached Tax w/o Exempt/Yr: Stories: 2 Tax Rate: 2.53516 \$13665/2015 Garage

Media: 28 / Doc

Dir: Traveling South on 610, take the South Braeswood exit, turn right on S Braeswood, left on Millbury, left on Glenmeadow and home is on the left.

Remarks: MAJOR REDUCTION! A must see!!! Large secluded backyard. Sought-after Meyerland, just minutes from 610 and close to Medical Center & downtown. Sought after Kolter Elementary, Upstairs bedroom with bath & Game Room, Complete foundation repair and underground plumbing. Elec.range, double oven, lots of cabinets, new wood flooring in entry, formal living area, den, and formal dining room. French doors looking out to patio & backyard. Plantation shutters in bedrooms. New carpeting. So many amenities.



Status: S LP: \$599,000* Single-Family #: 18137408 SP/LP Ratio: 0.94 SP: \$565,000

LP/SF: \$ 170.70 County: Harris KM: 531U Area: 20 - Bellaire South SP/SF: \$ 161.01 Addr: 9603 Cedarhurst Dr City: Houston Zip: 77096-4111 Year Built: 1961/Appraisal Close Date:

Sub: Meyerland **District** 5/12/2017

Listing Firm: John Daugherty, REALTORS

SqFt: 3509/Appraisal FB/HB: 4/0 # Bedrooms: 5 /

Style: Contemporary/Modern, Lot Size: 12680/Appraisal District

Garage: 2/Detached Tax w/o Exempt/Yr: Stories: 1 Tax Rate: 2.53516 \$16479/2016 Garage

Media: 26 / Docs

Dir: From Bellaire Blvd and S. Rice: South on S. Rice, right on Braesheather, left on Cedarhurst. The home is located on the corner of Braesheather and Cedarhurst.

Remarks: Stunning Mid-Century Modern tastefully remodeled (2017) w/5 bedrooms, 4 baths on a beautiful 12,680 sq. ft. corner lot lined w/majestic oak trees (per HCAD). Spacious living areas include formal living & dining, family room w/vaulted ceilings and large wall of original built-ins, Chef s kitchen w/marble counters, mud room and more. 5th bedroom w/full bath could be quarters, home office or exercise room. The peaceful backyard includes a spacious covered patio & green space for pets or play.



LP: \$599,000* Status: S Single-Family #: 98492123 SP/LP Ratio: 0.93 SP: \$560,000

LP/SF: \$ 202.30 County: Harris KM: **531U** Area: 20 - Bellaire South SP/SF: \$ 189.13

Addr: 9015 Prichett Dr Zip: 77096-2619 City: Houston

Year Built: 1966/Appraisal Close Date: Sub: Meyerland Sec 06a District 1/31/2017

Listing Firm: World Wide Realty

SqFt: 2961/Appraisal District # Bedrooms: 5 / FB/HB: 2/1 Style: Traditional Lot Size: 12150/Appraisal District

Garage: 2/Detached Tax w/o Exempt/Yr: Stories: 2 Tax Rate: 2.53516 Garage \$9377/2015

Prepared by: Richard Wall

Media: 24 / Docs

Dir: From I 610 SOUTH Take exit 4A. Turn right onto N Braeswood Blvd and turn right onto Prichett Dr. Corner of N Braeswood and

Remarks: Former architect's home professionally designed and newly renovated. Open floor plan for contemporary living. New wood floors, tile, and carpet. Kitchen sink and bar sink in the kitchen, new quartz and granite counters. The bathrooms are completely renovated with a beautiful brand new en-suite master bath. The utility room has an extra connection for a second refrigerator. The property didn't flood this year. Large corner lot. Zoned for Lovett Elementary and Bellaire High School.



LP: \$599,950* Status: S Single-Family #: 38322584 SP/LP Ratio: 0.97 SP: **\$580,000**

LP/SF: \$ 196.25 County: Harris KM: 531U Area: 20 - Bellaire South SP/SF: \$ 189.73

Addr: 5106 Braesheather Dr City: Houston Zip: 77096-4106 Year Built: 1964/Appraisal Close Date:

Sub: Meyerland Sec 08 R/P I **District** 2/7/2017

Listing Firm: White Picket Realty LLC

SqFt: 3057/Appraisal District # Bedrooms: 4 / FB/HB: 2/1 Style: Traditional Lot Size: 11570/Appraisal District Garage: 2/Detached Tax w/o Exempt/Yr: Tax Rate: Stories: 1 Garage \$10318/2015 2.53516

Dir: From 610 South and exit S. Braeswood. Right on South Braeswood, Left on S. Rice and Right onto Braesheather. Remarks: Beautifully renovated from the studs with careful attention to detail. Home was raised by previous owners. Zoned to Kolter and Bellaire High. The home features designer kitchen and custom baths, 3/4" oak hardwoods, new low-e windows, tankless water heater, pro kitchen-aid appliances and prewired for alarm audio/visual security surveillance with IPAD control and Nest Thermostat with wifi integration. The upgrades on this home go on and on! To do a 3D Virtual Tour, text: WPR5 to 24587



Single-Status: S LP: \$669,500* #: 41477249 SP/LP Ratio: 0.97 SP: \$652,057 **Family** LP/SF: \$ 185.82 Area: 20 - Bellaire South County: Harris KM: 531P SP/SF: \$ 180.98 Addr: 5239 Loch Lomond City: Houston Zip: 77096-2510

Year Built: 1965/Appraisal Close Date: Sub: Meyerland 11/8/2016 District Listing Firm: Greenwood King Properties

SqFt: 3603/Appraisal District# Bedrooms: 4 / 5 FB/HB: 3/1

Lot Size: 11098/Appraisal District Contemporary/Modern

Tax w/o Exempt/Yr: Garage: 0/ Tax Rate: 2.57065 Stories: 1 \$15435/2015

Media: iiii 28 / Docs

Dir: 610 West loop to Beechnut; west on Beechnut to S.Rice; south on S. Rice to Jason; turn west on Jason to Manhattan turn south to Loch Lomond turn west

Remarks: Soft Mid-Century beautifully updated; stunning starting w/entry; enclosed atrium with split A/C and heat; living room and dining room w/views of atrium; great kitchen for entertaining; den w/fireplace and floor to ceiling windows view of pool & professionally landscaped backyard; gameroom(5th bedroom)w/access to pool area and full bath; 4th bedroom with large closets and adjacent full bath; 2 master closets, updated baths; skylights, exposed wood & beamed ceilings thru out; private study. All info per seller



LP: **\$669,999** Status: S Single-Family #: 15068104SP/LP Ratio: 0.98 SP: \$657,500 Area: 20 - Bellaire LP/SF: \$ 243.99

County: Harris KM: 531P SP/SF: \$ 239.44 South 1 Addr: 5230 Loch Lomond Dr Zip: 77096-2511 City: Houston Year Built: Close Date:

1965/Appraisal District 10/26/2016

Listing Firm: Oakington Realty

SqFt: 2746/Appraisal District # Bedrooms: 4 / FB/HB: 3/0 Style: Contemporary/Modern Lot Size: 11219/Appraisal District

Garage:

Tax w/o Exempt/Yr: Tax Rate: 2/Attached/Detached Stories: 1 \$10042/2015 2.53516 Garage

Media: 26 / Docs

Dir: From 610, West on N. Braeswood to Chimney Rock. Right on Chimney Rock to Loch Lomond. Right on Loch Lomond, home

Sub: Meyerland Sec 06b

Remarks: Stunning 2016 down to studs cstm renovation, offering rare 4 bd/3 FULL bth + flex-room! Not your typical HGTV/Home Depot flip, as this home touts the unexpected, incl. 9' ceilings, Japanese-style wet room w/free-standing tub, upgraded lighting, imported quartz counters, solid interior doors, Kohler/Grohe fixtures, custom designed driveway gate & so much more. Other key updates include new roof, electrical/plumbing systems, 2 HVAC systems, Low E windows & more! Zoned to Lovett & Bellaire!



Single-Family ML Status: S #: 80593634 SP/LP Ratio: 1.00

County: **Harris** KM: **531Q** Area: **20 - Bellaire South** LP/SF: **\$ 216.33** SP/SF: **\$ 216.04**

Addr: 4826 Imogene St City: Houston Zip: 77096-1716

Sub: Meyerland Sec 04 Year Built: 1990/Appraisal Close Date: 4/28/2017

Listing Firm: Coldwell Banker United, REALTORS

SqFt: **3467/Appraisal District** # Bedrooms: **4** / FB/HB: **2/1**Style: **Traditional** Lot Size: **10461/Appraisal District**

Garage: **2/Attached** Storiog: **2** Tax w/o Exempt/Yr:

Garage: 2/Attached Stories: 2 1ax w/o Exem \$17493/2016

Media: 31 / VT / Docs

Dir: From 610 exit N. Braeswood. Go west on N. Braeswood and turn right on Endicott (first place to turn right - no traffic signal). Imogene is the third block. Turn right on Imogene. Home is on the left before you get to Doud.

Remarks: Meticulously maintained custom 1990 home w/open floor plan and high ceilings. The layout is ideal with the master down and secondary BRs and playroom up -with a surprise room that you need to see! This home is built up on a large lot and never flooded(per seller). See the virtual tour of the home. Walking distance to Meyerland plaza, Lovett and Bellaire HS. Easy commute to downtown, Galleria, and medical center and can get to 610 w/o a light. Two lots across street supposedly will remain

Sun, Jun 4, 2017 08:57 PM

lots.

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LP: \$750,000*

SP: **\$749,000**

Tax Rate: 2.53516